

CERTIFICATE SUCCESSFUL ESTONIAN COMPANY 2017

Creditinfo Eesti AS, part of a leading credit information
and risk management group

TALVEAED AS

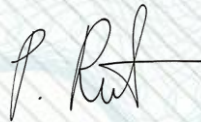
has achieved the rating

very good (AA)

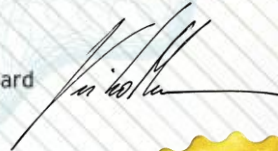
based on 2016 economic data.

The Creditinfo Rating is an assessment of a company expressed
as a cumulative grade based on economic, financial and payment behavior.

Senior analyst



Member of the board



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